

W. Kent Palmerton,
2106 Homewood Way
Carmichael, CA 95608
916 483-5368 kent@wkpalmerton.com
Years of Experience: 37

SUMMARY

Mr. Palmerton has over 37 years of experience in the electric industry, in both the private and public sectors, in Executive Management, (including the last 10 years at the CEO and GM level) and directing activities related to corporate planning, governance and communications; government and regulatory affairs; competitive markets, planning and operations; reliability organizations; generation and transmission development, planning and interconnections; and other member-driven advocacy programs. Mr. Palmerton is expert in the areas of energy policy, business solutions for the power industry, structured power market analysis, strategic risk analysis and energy portfolio structure, performance and optimization.

EMPLOYMENT HISTORY

2009 – Present – President & CEO, Power Choice Inc. – Full Service Energy Service Provider –

PCI was organized to provide Energy Services to Direct Access, Community Choice Aggregators and other wholesale electric customers. PCI has a market-based rate tariff on file with the FERC for the sale of energy, capacity, and ancillary services and engages in such transaction with customers throughout the Western Interconnection and nationwide. PCI has designed a full suite of risk management and retail billing services to customers among other wholesale and retail service offerings.

2003 – Present Principal, WK Palmerton Associates LLC, - Expert Consultant to the Electric Industry

Engagements include: Project Lead, Transmission - 400 Mw and 500 Mw Mohave Desert Solar Projects; Expert witness addressing 1) PG&E / CAISO Tariff impacts to Reclamation facilities in Northern California, 2) Power Market Impacts associated with a premature termination of a PG&E Interconnection Agreement with the City and County of San Francisco, 3) Transmission and reliability impacts of major wind energy project in the Northwest, 4) Economic and Public Policy Consultant to State of California for \$1.4 Billion 500 KV transmission project in the San Diego area; Policy and technical consultant to a Sacramento Lobbying firm's Fortune 500 business clients; Policy analysis and strategic planning associated with CAISO market reforms and CPUC resource adequacy initiatives; Represent a client on owners board for 200 mw Wind project construction effort in the Northwest; California market lead in preparing bids to acquire numerous power generation portfolios in the Western Interconnection; Risk Management Consultant to various Public Power organizations.

Engagement 2015 – 2015 – Chief Operations Officer, Trimark Associates Inc.

Engagement 2005 – 2015 - General Manager, Power and Water Resources Pooling Authority –

Start-up and full operation responsibility for a new California Publically Owned Utility comprised of Large California Irrigation and Water Districts serving 110 Mws of load in CAISO – full P&L responsibility for all enterprise activities including metering services, power trading, power operations and planning, information services, treasurer and controller functions, legislative advocacy. Mr. Palmerton developed the Pooling Authority's risk management policies, pool cost allocation methodologies and operating protocols, retail rate methodologies and power reconciliation metrics, as well as executing all power procurement activities on behalf of the Authority.

Engagement 2003 – 2004 Vice President, Government Affairs / Origination, Constellation Power Source, Inc.

Develop and implement commercial, regulatory and legislative strategies to facilitate CPS objectives throughout the Western United States. Originate structured power sales and purchases, generation development and risk management opportunities for CPS and its sister companies in the western interconnection. Represent CPS and

its holding company, CEG, its executive management, and employees before commercial, State and Federal legislative and regulatory entities.

2003- 2003 Director, Strategic Consulting Services, Henwood Energy Services, Inc.

Develop and implement solutions for Henwood Strategic Consulting clients in North America related to power market analysis, power business solutions, strategic risk analysis and energy portfolio structure, performance and optimization.

2000 – 2003 Director, Government Affairs / Origination, Williams Energy Services

Develop and implement commercial, regulatory and legislative strategies to facilitate Williams Energy Marketing and Trading objectives throughout the United States. Originate structured power sales and purchases, generation development and risk management solutions for Williams in the western interconnection. Represent Williams and its executive management before commercial, State and Federal legislative and regulatory entities.

1995 – 2000 Manager, Industry Restructuring Programs, Northern California Power Agency (AGM level)

Developed and implemented NCPA's response to the state and national agenda to restructure the electric utility industry. Directed NCPA's State Government Advocacy efforts, California Public Utilities Commission Advocacy Program, U.S. Congress Advocacy efforts, FERC activities, California ISO activities, WSCC activities and other member forums.

Western Systems Coordinating Council, (WSCC): Initial Member of the Reliability Compliance Committee – 2001-02; Initial Member of Operating Transfer Capability Policy Committee – 1999-00; Chairman of the Planning Coordinating Committee – 1997- 98; PCC Vice Chair and PCC / OC Joint Guidance Committee Chair 1995-96; and Chair of the Regional Planning Task Force, 1994.

1988 – 1995 Manager, Planning and Contracts – NCPA (AGM level)

Directed all areas of NCPA's planning and contract activities. Functional Areas: Strategic Planning; Short-term Operational Planning; Transmission and Distribution Planning and Design, including transmission and substation Project Management; NCPA's centrally dispatched Power Pool and associated billing systems; Wholesale Power Marketing; Long-term Supply-side and Demand-side Planning; Member Contracts; Bulk Transmission and Power Supply Contracts including NCPA's Interconnection Agreement with Pacific Gas & Electric, and Federal PMA contracts; and NCPA's Natural Gas Supply and Transportation Program; Geothermal steam supply analysis.

1985 – 1988 Supervising Planning Engineer - NCPA

Similar duties and responsibilities as above including Project Manager for a 60 mile, double circuit, 230 kv generation tie transmission line from the Geysers Geothermal area to PG&E's 500 kv transmission system in Northern California.

1984 – 1985 Power Resource Engineer, The Washington Water Power Company

Areas of concentration included the Northwest Coordination Agreement, the Regional Planning Council, and power supply planning and contract activities.

1978 – 1984 Associate Power Resource Engineer, TWWPCo.

On loan 1980-83 to the Inter-Company Pool - Developed the Financial Analysis Model utilized by the Northwest Regional Planning Council and BPA to evaluate Northwest Regional Plans.

EDUCATION

Masters of Business Administration - June 1987

Eastern Washington University, Cheney, Washington
Concentration: Finance & Management

Bachelor of Science - Electrical Engineering - June, 1978

Washington State University, Pullman, Washington